

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS: 3,279
NET VALUATION TAXABLE 2013: \$1,210,767,732
MUNICODE: 1333
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Monmouth Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheet 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John D. Antonides, am the Chief Financial Officer, License #N0098, of the Borough of Monmouth Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: _____
Title: Chief Financial Officer
Address: 22 Beach Road Monmouth Beach, NJ 07750
Phone Number: 732-229-2204
Fax Number: 732-870-8245
Email: JDA0928@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Monmouth Beach as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3522

Certified by me

This _____ day of _____, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A - (GROUP 1 INELIGIBLE)

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate Number: _____
Date: _____

21-6000880

Federal ID #

Borough of
Monmouth Beach

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$2,931,587.00</u>	<u>\$151,079.00</u>	<u>\$0.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Monmouth Beach, County of Monmouth during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A*

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Monmouth Beach
MUNICIPALITY

Monmouth
COUNTY

*Final assessment tax list for 2014 to be filed by tax assessor on May 5, 2014 as per P.L. 2013, Chapter 15 (Assessment Demonstration Program) as adopted by the Monmouth County Board of Taxation.

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1. <u>Developers Escrow</u>	39,086.00	40,744.00	17,433.00	62,397.00
2. <u>Premium Received at Tax Sale</u>	106,100.00	89,700.00	63,200.00	132,600.00
3. <u>Police Traffic</u>	13,586.00	39,879.00	34,160.00	19,305.00
4. <u>Recycling</u>	93,609.00		4,779.00	88,830.00
5. <u>Construction Code Fees</u>	161,128.00	328,351.00	217,084.00	272,395.00
6. <u>Recreation</u>	54,878.00	24,779.00	43,103.00	36,554.00
7. <u>Kid's Day</u>	500.00			500.00
8. <u>Dune Grass</u>	2,108.00			2,108.00
9. <u>Shade Tree</u>	2,992.00	8,310.00	8,680.00	2,622.00
10. <u>Payroll Deductions</u>	169.00		169.00	0.00
11. <u>P.O.A.A.</u>	739.00	70.00		809.00
12. <u>Accumulated Absences</u>	82,471.00			82,471.00
13. <u>Affordable Housing</u>	283,550.00	87,949.00	8,642.00	362,857.00
14. <u>Fire Penalty</u>	450.00			450.00
15. <u>Snow Removal</u>	9,000.00			9,000.00
16. <u>Law Enforcement</u>	242.00	378.00		620.00
17. <u>Bathing Locker Deposits</u>		8,000.00	250.00	7,750.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>850,608.00</u>	<u>628,160.00</u>	<u>397,500.00</u>	<u>1,081,268.00</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund-Current Fund								
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

*Show as red figure.

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	333,250.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	333,250.00
CASH	6,780,653.00	
GRANTS RECEIVABLE	225,000.00	
DEFERRED CHARGES TO FUTURE TAXATION		
FUNDED	5,840,000.00	
UNFUNDED	333,250.00	
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		1,986,603.00
UNFUNDED		225,000.00
BOND ANTICIPATION NOTES		4,636,000.00
GENERAL CAPITAL BONDS		5,840,000.00
RESERVES FOR:		
SAND REPLENISHMENT		5,386.00
ROAD PROGRAM		30,311.00
BATHING PAVILION IMPROVEMENTS		283,355.00
REPLACEMENT OF MUNICIPAL GENERATOR		646.00
PURCHASE OF DUMP TRUCK		20.00
TELEPHONE SYSTEM FOR POLICE DEPARTMENT		357.00
PRELIMINARY COSTS FOR DRAINAGE		
IMPROVEMENTS AT DREW COURT		8,150.00
PURCHASE OF BLEACHERS FOR PARK		7,000.00
PURCHASE OF WOOD CHIPPER		8,309.00
IMPROVEMENTS TO PARK LIGHTS		350.00
PURCHASE OF EQUIPMENT FOR BATHING		
PAVILION CONCESSION		236.00
PURCHASE OF UTILITY VEHICLE		696.00
IMPROVEMENTS TO LIBRARY BUILDING		14,735.00
UPGRADE OF POLICE RADIO EQUIPMENT		5,955.00
DEBT SERVICE - SEAWALL		24.00
CAPITAL IMPROVEMENT FUND		77,128.00
CAPITAL SURPLUS		48,642.00
	13,512,153.00	13,512,153.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Wells Fargo	5,506,546.00
Wells Fargo	246,207.00
Wells Fargo	910.00
Wells Fargo	8,770.00
Investors Bank	500,488.00
State of New Jersey Cash Management Fund	1,268,988.00
Wells Fargo	151,460.00
Wells Fargo	15,026.00
Capital	
Wells Fargo	375,762.00
Wells Fargo	6,404,891.00
Unemployment Trust	
Wells Fargo	11,215.00
Animal Control	
Wells Fargo	1,826.00
Other Trust Fund	
Wells Fargo	17,752.00
Wells Fargo	2,622.00
Wells Fargo	2,108.00
Wells Fargo	20,980.00
Wells Fargo	620.00
Wells Fargo	287,884.00
Wells Fargo	328,351.00
Wells Fargo	444,006.00
	15,596,412.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION	742.00	324.00					1,066.00
DRUNK DRIVING ENFORCEMENT	1,998.00	2,223.00			2,341.00		1,880.00
BODY ARMOR FUND	4,528.00	1,288.00			1,888.00		3,928.00
NJ TRANSPORTATION TRUST	406,563.00	200,000.00			143,350.00		463,213.00
CLEAN COMMUNITIES	10,092.00	15,970.00			3,500.00		22,562.00
STORMWATER REGULATION PROGRAM	1,672.00						1,672.00
Totals	425,595.00	219,805.00			151,079.00		494,321.00

Sheet 11

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXXX	1,303,107.00
School Tax Deferred			
(Not in excess of 50% of Levy-2012-2013)	85002-00	XXXXXXXXXXXXXX	855,464.00
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXXXXXX	4,149,172.00
Levy Calendar Year 2013		XXXXXXXXXXXXXX	-
Paid		4,247,153.00	XXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85003-00	1,205,126.00	XXXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014)	85004-00	855,464.00	XXXXXXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		6,307,743.00	6,307,743.00

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXXXXX	
2013 Levy	81105-00	XXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXX
Balance December 31, 2013	85046-00		XXXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	
School Tax Payable# 85031-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy-2012-2013) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2013-2014) 85034-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXX	1,318,642.00
School Tax Deferred (Not in excess of 50% of Levy-2012-2013) 85042-00	XXXXXXXXXXXXX	628,583.00
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXXXXX	3,627,914.00
Levy Calendar Year 2013	XXXXXXXXXXXXX	-
Paid	3,760,259.00	XXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85043-00	1,186,297.00	XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2013-2014) 85044-00	628,583.00	XXXXXXXXXXXXX
# Must include unpaid requisitions	5,575,139.00	5,575,139.00

0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	18,016.00
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	3,372,841.00
County Library 80003-04	XXXXXXXXXX	216,344.00
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	187,225.00
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	16,692.00
Paid	3,794,426.00	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	16,692.00	XXXXXXXXXX
	3,811,118.00	3,811,118.00

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space: 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2013 80003-09		XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXX
Balance December 31, 2013	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXX
Balance December 31, 2013	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXX
Balance December 31, 2013	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXX
Balance December 31, 2013	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,450,000.00	1,450,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	3,069,157.00	3,120,134.00	50,977.00
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a	0.00	0.00	0.00
Total Miscellaneous Revenue Antic. 80103-	3,069,157.00	3,120,134.00	50,977.00
Receipts from Delinquent Taxes 80104-	220,000.00	217,727.00	(2,273.00)
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,971,318.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,971,318.00	4,408,252.00	436,934.00
	8,710,475.00	9,196,113.00	485,638.00

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXX		15,205,040.00
Amount to be Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Local District School Tax 80109-00		4,149,172.00	XXXXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXXXX
Regional High School Tax 80110-00		3,627,914.00	XXXXXXXXXXXX
County Taxes 80111-00		3,776,410.00	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		16,692.00	XXXXXXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXX		773,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXX		-
Balance for Support of Municipal Budget (or) 80116-00		4,408,252.00	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXXXX		-
*These items are applicable only when there is no "Amount to be Raised by Taxation"		15,978,440.00	15,978,440.00

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	8,710,475.00
2013 Budget - Adopted by N.J.S. 40A:4-87	80012-02	0.00
Appropriated for 2013 (Budget Statement Item 9)	80012-03	8,710,475.00
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	2,900,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	11,610,475.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	11,610,475.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,495,024.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	773,400.00
Reserved	80012-10	341,042.00
Total Expenditures	80012-11	11,609,466.00
Unexpended Balances Cancelled (see footnote)	80012-12	1,009.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Code Enforcement	9,280.00
Tax Searches	50.00
Board of Health Fees	125.00
Fire Prevention Fees	910.00
Vital Statistics	2,186.00
Planning Board	19,145.00
Police Reports and Fees	551.00
Street Openings	2,629.00
Raffle Licenses	360.00
State Administrative Fee SC/V	695.00
Other (copies, rebates, refunds, etc.)	14,804.00
Sewerage Authority Contribution	30,600.00
Premium on Note Sale	41,437.00
Land Disturbance Permits	11,500.00
Cable TV	21,091.00
Land Development Purchase	900.00
Recycling/Scrap Metal	8,772.00
Zoning Permits	18,170.00
FEMA Reimbursements	141,494.00
NJ DMV Fines	1,950.00
Interest on Investments	5,703.00
Prior Year Reimbursements	18,662.00
Uniform Fire Safety Fees	2,141.00
Recreation Fees	360.00
Bad Check Fees	200.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	353,715.00

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>15,534,151.00</u>
or		
(Abstract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>68,638.00</u>
5a Subtotal 2013 Levy		<u>15,602,789.00</u>
5b Reductions due to tax appeals**		
5c Total 2013 Levy	82106-00	<u>15,602,789.00</u>
6. Transferred to Tax Title Liens	82107-00	<u>2,802.00</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Cancelled	82109-00	<u>105,249.00</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2012	82121-00	<u>150,753.00</u>
In 2013*	82122-00	<u>14,786,073.00</u>
Homestead Rebate Credit	82124-00	<u>233,964.00</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>34,250.00</u>
Total To Line 14	82111-00	<u>15,205,040.00</u>
11. Total Credits		<u>15,313,091.00</u>
12. Amount Outstanding December 31, 2013	83120-00	<u>289,698.00</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is		<u>97.45%</u>
		<u>97.4508%</u>
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>15,205,040.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>15,205,040.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2013 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99**

N/A

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2013 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2013 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	1,000.00
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	31,500.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	0.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	34,750.00
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	1,500.00	XXXXXXXXXXXX
	36,250.00	36,250.00

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizen and Veterans Deductions Allowed

Line 2	3,250.00
Line 3	31,500.00
Line 4	0.00
Sub-Total	34,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	<u>34,250.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	30,689.00
Taxes Pending Appeals	30,689.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Reserve for Tax Appeals/2013 Budget Appropriation		XXXXXXXXXX	50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		0.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013		80,689.00	XXXXXXXXXX
Taxes Pending Appeals*	80,689.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013		80,689.00	80,689.00

Signature of Tax Collector

1346
License #

Date

(to be filed with 2014 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2014 Municipal Budget**

		Year 2014	Year 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax	Actual 80016-		
	Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax	Actual 80025-		
	Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax School Budget	Actual 80018-		
	Estimate* 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes	Actual 80022-		
	Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ (820034-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than actual Tax of year 2013
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

N/A

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

_____ 0.00%

[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			244,281.00	XXXXXXXXXXXX
A. Taxes	83102-00	220,509.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	23,772.00	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX	2,782.00
B. Tax Title Liens		83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	320.00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXXXX	
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾		83107-00		XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX	241,819.00
8. Totals			244,601.00	244,601.00
9. Balance Brought Down			241,819.00	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX	217,727.00
A. Taxes	83116-00	217,727.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2013 Tax Sale				XXXXXXXXXXXX
12. 2013 Taxes Transferred to Tax Liens			2,802.00	XXXXXXXXXXXX
13. 2013 Taxes			289,698.00	XXXXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXXXX	316,592.00
A. Taxes	83121-00	289,698.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	26,894.00	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals			534,319.00	534,319.00

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

90.04%

17. Item No. 14 multiplied by percentage shown above is:

285,050.50

and represents the

the maximum amount that may be anticipated in 2014.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	60,750.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXXXX	60,750.00
		60,750.00	60,750.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXXXX
16. 2013 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXXXX
21. 2013 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 Listed on Sheets 29 and 30.)

Caused By	Amount	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
	Dec. 31, 2012 Per Audit Report			
1. Emergency Authorization - Municipal*	N/A			
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13. ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Cancelled by Resolution	
	N/A						
Totals		0.00	0.00	0.00	0.00	0.00	0.00
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013 must be entered here and then raised in the 2014 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX	5,840,000.00	
Paid	80033-03		XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-04	5,840,000.00	XXXXXXXXXXXX	
		5,840,000.00	5,840,000.00	
2014 Bond Maturities			80033-05	300,000.00
2014 Interest on Bonds*		80033-06	245,307.92	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	XXXXXXXXXXXX		
Issued	N/A	80033-08	XXXXXXXXXXXX	
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-10		XXXXXXXXXXXX	
		0.00	0.00	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	245,307.92

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	300,000.00	5,840,000.00	12/24/2013	2.00%-5.00%
Total	300,000.00	5,840,000.00	-	-

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013 80033-01	XXXXXXXXXX		
Issued 80033-02	XXXXXXXXXX		
Paid 80033-03		XXXXXXXXXX	
Outstanding, December 31, 2013 80033-04		XXXXXXXXXX	
2014 Loan Maturities		80033-05	
2014 Interest on Loans		80033-06	
Total 2014 Debt Service for _____ Loan		80033-13	

GREEN TRUST LOAN

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013 80033-07	XXXXXXXXXX		
Issued 80033-08	XXXXXXXXXX		
Paid 80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013 80033-10		XXXXXXXXXX	
2014 Loan Maturities		80033-11	
2014 Interest on Loans		80033-12	
Total 2014 Debt Service for GREEN TRUST Loan		80033-13	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2013	80034-03		XXXXXXXXXX	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2013	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2013	80034-09	0.00	0.00	
2014 Interest on Bonds*	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note (\$2,986,155 at .90% per annum; Issued on 10/2/13 due on 1/7/14)	80037-	2,986,155.00	7,215.86
3. Special Emergency Note (\$2,945,000 at 2.00% per annum; Issued on 12/5/13 due on 12/4/14)	80038- 80039-	2,945,000.00	58,900.00
4. Tax Anticipation Notes			
5. Interest on Unpaid State and County Taxes	80037-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 58-07 Various Capital Improvements	736,000.00	10/26/06	423,200.00	1/7/14	0.90%	***	1,022.64	1/7/14
2. Ord # 80-08 Various Capital Improvements	831,000.00	10/23/08	744,515.00	1/7/14	0.90%	***	1,799.07	1/7/14
3. Ord # 80-08 Various Capital Improvements	475,000.00	10/21/09	424,285.00	1/7/14	0.90%	***	1,025.26	1/7/14
4. Ord # 118-09 Various Capital Improvements	1,665,000.00	04/28/10	1,215,000.00	1/7/14	0.90%	***	2,935.97	1/7/14
5. Ord # 100-10 Various Capital Improvements	712,000.00	10/21/10	664,000.00	1/7/14	0.90%	***	1,604.52	1/7/14
6. Ord # 80-11 Sand Replenishment Project	714,000.00	10/03/11	714,000.00	1/7/14	0.90%	***	1,725.34	1/7/14
7. Ord #113-12 2012 Sand Replenishment Project	451,000.00	12/27/12	451,000.00	1/7/14	0.90%	0.00	1,089.81	1/7/14
8.								
9.								
10.								
11.								
12.								
13.								
*** Permanently financed in December 2013								
Total	5,584,000.00		4,636,000.00			0.00	11,202.61	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

Do not crowd - add additional sheets

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00		

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2013		2013 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance-December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	511.00						511.00	
Purchase of Breath Alcohol System	90.00						90.00	
Sidewalk Improvement Program	20,000.00				118.00		19,882.00	
Various Capital Improvements		45,243.00			45,243.00			
Purchase of Recording Equipment for the Police Department and Municipal Court	842.00						842.00	
Various Capital Improvements		39,205.00			39,205.00			
Various Capital Improvements	1,790.00				1,790.00			
2012 Sand Replenishment Project		53,425.00					53,425.00	
Various Capital Improvements			2,160,000.00		248,147.00		1,911,853.00	
Reconstruction of the Monmouth Beach Firehouse, Fire Museum and First Aid Building			350,000.00		125,000.00			225,000.00

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2013		2013 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance-December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	23,233.00	137,873.00	2,510,000.00		459,503.00	1,986,603.00	225,000.00

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXXXX	
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2013	80030-05		XXXXXXXXXXXX
		0.00	0.00

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Capital Improvements*	2,160,000.00	1,841,000.00	94,000.00	94,000.00
Reconstruction of the Monmouth Beach Firehouse, Fire Museum and First Aid Building	350,000.00	333,000.00	17,000.00	17,000.00
*\$225,000.00 funded from NJDOT Grant				
Total	2,510,000.00	2,174,000.00	111,000.00	111,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXX	27,416.00
Premium on Sale of Bonds		XXXXX	21,226.00
Funded Improvement Authorizations Canceled		XXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXX
Balance December 31, 2013	80029-04	48,642.00	XXXXX
		48,642.00	48,642.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2014 _____

4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|----------------------|
| 1. Total Tax Levy for the Year 2013 was | <u>15,602,789.00</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | <u>15,205,040.00</u> |
| 3. Seventy (70) percent of Item 1 | <u>10,921,952.30</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- | | |
|--|----------------|
| 1. Cash Deficit 2012 | <u>\$ 0.00</u> |
| 2. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |
| 3. Cash Deficit 2013 | <u>\$ 0.00</u> |
| 4. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |

E. Unpaid	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	<u>-</u>	<u>-</u>	<u>-</u>
2. County Taxes	<u>-</u>	<u>16,692.00</u>	<u>16,692.00</u>
3. Amount due Special Districts	<u>-</u>	<u>-</u>	<u>-</u>
4. Amounts due School Districts for Local School Tax	<u>-</u>	<u>2,391,423.00</u>	<u>2,391,423.00</u>