

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 3,279
NET VALUATION TAXABLE 2014: \$1,203,006,679
MUNICODE: 1333
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Monmouth Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheet 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: **Borough Auditor**
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John D. Antonides, am the Chief Financial Officer, License #N-0098, of the Borough of Monmouth Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: _____

Title: **Chief Financial Officer**
Address: **22 Beach Road Monmouth Beach, NJ 07750**
Phone Number: **732-229-2204**
Fax Number: **732-870-8245**
Email: **JDA0928@aol.com**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Monmouth Beach as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3522

Certified by me

This _____ day of _____, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A - (GROUP 1 INELIGIBLE)

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-600880
Federal ID #

Borough of
Monmouth Beach
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
	<u> </u>	<u> </u>	<u> </u>
TOTAL	<u>\$0.00</u>	<u>\$161,680.00</u>	<u>\$0.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Monmouth Beach, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A*

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Monmouth Beach
MUNICIPALITY

Monmouth
COUNTY

*Final assessment tax list for 2015 to be filed by tax assessor on May 5, 2015 as per P.L. 2013, Chapter 15 (Assessment Demonstration Program) as adopted by the Monmouth County Board of Taxation.

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
APPROPRIATION RESERVES		235,607.00
ENCUMBRANCES PAYABLE		19,835.00
DUE STATE OF NJ - MARRIAGE LICENSES		800.00
PREPAID TAXES		215,157.00
COUNTY TAXES PAYABLE		19,561.00
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,248,032.00
REGIONAL HIGH SCHOOL TAX PAYABLE		1,129,747.00
RESERVE FOR TAX APPEALS		80,689.00
RESERVE FOR REVALUATION		2,172.00
RESERVE FOR P.E.O.S.H.A.		2,897.00
RESERVE FOR MBBP BATHHOUSE/LOCKER		12,860.00
DUE TO STATE OF NJ - SC/V		250.00
DUE TO MUA		10,984.00
RESERVE FOR HURRICANE SANDY - FEMA PROCEEDS		423,235.00
RESERVE FOR HURRICANE SANDY - APPROPRIATED		80,067.00
DUE TO FEDERAL AND STATE GRANT FUND		19,278.00
DUE TO OTHER TRUST FUND		516,603.00
DUE TO GENERAL CAPITAL FUND		742,801.00
C		4,760,575.00
SPECIAL EMERGENCY NOTES PAYABLE		1,565,484.00
RESERVE FOR RECEIVABLES		299,382.00
FUND BALANCE		1,483,462.00
	8,108,903.00	8,108,903.00
DEFERRED CHARGES	906,847.00	XXXXXXXXXX
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXXXX	896,810.00
INTEREST PAYABLE		10,037.00
	906,847.00	906,847.00

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2013:.....(1)	\$1,500.00	
	<u> x 25%</u>	
	(2)	\$375.00
Municipal Public Defender Trust Cash Balance December 31, 2014:.....(3)		\$0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=..... \$0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: John D. Antonides

Signature: _____

Certificate Number: N-0098

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Developers Escrow</u>	62,397.00	89,534.00	40,900.00	111,031.00
2. <u>Premium Received at Tax Sale</u>	132,600.00	182,700.00	51,000.00	264,300.00
3. <u>Police Traffic</u>	19,305.00	69,025.00	54,874.00	33,456.00
4. <u>Recycling</u>	88,830.00			88,830.00
5. <u>Construction Code Fees</u>	272,395.00	199,514.00	205,628.00	266,281.00
6. <u>Recreation</u>	36,554.00	36,224.00	29,001.00	43,777.00
7. <u>Kid's Day</u>	500.00			500.00
8. <u>Dune Grass</u>	2,108.00		2,108.00	0.00
9. <u>Shade Tree</u>	2,622.00	8,704.00	11,326.00	0.00
11. <u>P.O.A.A.</u>	809.00	106.00		915.00
12. <u>Accumulated Absences</u>	82,471.00	15,500.00	21,962.00	76,009.00
13. <u>Affordable Housing</u>	362,857.00	76,710.00	223,715.00	215,852.00
14. <u>Fire Penalty</u>	450.00			450.00
15. <u>Snow Removal</u>	9,000.00		386	8,614.00
16. <u>Law Enforcement</u>	620.00			620.00
17. <u>Bathing Locker Deposits</u>	7,750.00	13,223.00	17,060.00	3,913.00
19. <u>Bathing Pavilion Junior Guards</u>		8,700.00	450.00	8,250.00
20. <u>Swim Team</u>		9,659.00	4,089.00	5,570.00
21. <u>Third Party Lien Redemptions</u>		72,599.00	68,964.00	3,635.00
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>1,081,268.00</u>	<u>782,198.00</u>	<u>731,463.00</u>	<u>1,132,003.00</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund-Current Fund								
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

*Show as red figure.

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	333,000.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	333,000.00
CASH	75,762.00	
DUE FROM CURRENT FUND	742,801.00	
GRANTS RECEIVABLE	225,000.00	
DEFERRED CHARGES TO FUTURE TAXATION		
FUNDED	5,540,000.00	
UNFUNDED	867,375.00	
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		646,576.00
UNFUNDED		534,085.00
BOND ANTICIPATION NOTES		534,375.00
GENERAL CAPITAL BONDS		5,540,000.00
RESERVES FOR:		
SAND REPLENISHMENT		75,107.00
BATHING PAVILION IMPROVEMENTS		32.00
PURCHASE OF BLEACHERS FOR PARK		7,000.00
IMPROVEMENTS TO LIBRARY BUILDING		14,735.00
DEBT SERVICE - SEAWALL		25.00
CAPITAL IMPROVEMENT FUND		99,003.00
CAPITAL SURPLUS		0.00
	7,783,938.00	7,783,938.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Wells Fargo	192,094.00
Wells Fargo	963.00
Wells Fargo	555.00
Investors Bank	334,000.00
Investors Bank	3,789,580.00
State of New Jersey Cash Management Fund	1,269,720.00
Investors Bank	13,295.00
Investors Bank	1,778.00
Wells Fargo	155,986.00
Investors Bank	25,000.00
Capital	
Investors Bank	75,762.00
Unemployment Trust	
Investors Bank	26,144.00
Animal Control	
Investors Bank	2,211.00
Other Trust Fund	
Wells Fargo	2,078.00
Wells Fargo	20,444.00
Investors Bank	227,865.00
Investors Bank	287,884.00
Investors Bank	620.00
Investors Bank	4,936.00
Investors Bank	8,960.00
Investors Bank	2.00
Investors Bank	43,755.00
Investors Bank	3,800.00
	6,487,432.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
ALCOHOL EDUCATION	1,066.00					1,066.00
DRUNK DRIVING ENFORCEMENT	1,880.00			353.00		1,527.00
BODY ARMOR FUND	3,928.00	3,252.00				7,180.00
NJ TRANSPORTATION TRUST	406,563.00	175,000.00		99,146.00		482,417.00
NJ TRANSPORTATION TRUST - BEACH RD.	56,650.00			38,601.00		18,049.00
CLEAN COMMUNITIES	22,562.00			22,562.00		0.00
STORMWATER REGULATION PROGRAM	1,672.00	4,541.00		1,018.00		5,195.00
Totals	494,321.00	182,793.00		161,680.00		515,434.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
N/A								
Totals								

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXXX	1,205,126.00
School Tax Deferred			
(Not in excess of 50% of Levy-2013-2014)	85002-00	XXXXXXXXXXXXXX	855,464.00
Levy School Year July 1, 2014-June 30, 2015		XXXXXXXXXXXXXX	4,235,006.00
Levy Calendar Year 2014		XXXXXXXXXXXXXX	-
Paid		4,192,100.00	XXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85003-00	1,248,032.00	XXXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2014-2015)	85004-00	855,464.00	XXXXXXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		6,295,596.00	6,295,596.00

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXX	
School Tax Payable# 85031-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy-2013-2014) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85034-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
# Must include unpaid requisitions		XXXXXXXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXX	1,186,297.00
School Tax Deferred (Not in excess of 50% of Levy-2013-2014) 85042-00	XXXXXXXXXXXXX	628,583.00
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXX	3,514,880.00
Levy Calendar Year 2014	XXXXXXXXXXXXX	-
Paid	3,571,430.00	XXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85043-00	1,129,747.00	XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85044-00	628,583.00	XXXXXXXXXXXXX
# Must include unpaid requisitions	5,329,760.00	5,329,760.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	16,692.00
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,470,582.00
County Library	80003-04	XXXXXXXXXX	221,129.00
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	189,265.00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	19,561.00
Paid		3,897,668.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		19,561.00	XXXXXXXXXX
		3,917,229.00	3,917,229.00

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see footnote)			
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space:	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXX
Balance December 31, 2014	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXX
Balance December 31, 2014	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXX
Balance December 31, 2014	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXX
Balance December 31, 2014	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	2,789,118.00	2,931,063.00	141,945.00
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a	0.00	0.00	0.00
Total Miscellaneous Revenue Antic. 80103-	2,789,118.00	2,931,063.00	141,945.00
Receipts from Delinquent Taxes 80104-	265,000.00	289,698.00	24,698.00
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,006,012.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,006,012.00	4,636,968.00	630,956.00
	8,060,130.00	8,857,729.00	797,599.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXX	15,504,374.00
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax 80109-00	4,235,006.00	XXXXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXXXX
Regional High School Tax 80110-00	3,514,880.00	XXXXXXXXXXXX
County Taxes 80111-00	3,880,976.00	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	19,561.00	XXXXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXX	783,017.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	4,636,968.00	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00	-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXXXX	-
*These items are applicable only when there is no "Amount to be Raised by Taxation"	16,287,391.00	16,287,391.00

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	8,060,130.00
2014 Budget - Adopted by N.J.S. 40A:4-87	80012-02	0.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	8,060,130.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	155,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	8,215,130.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	8,215,130.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,186,343.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	783,017.00
Reserved	80012-10	235,607.00
Total Expenditures	80012-11	8,204,967.00
Unexpended Balances Cancelled (see footnote)	80012-12	10,163.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2014 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	141,945.00
Delinquent Tax Collections 80013-02	XXXXXXXXXX	24,698.00
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	630,956.00
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	10,163.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	168,822.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	236,649.00
Tax Sale Premium 80013-06	XXXXXXXXXX	-
Interfund Returned in 2014	XXXXXXXXXX	41,636.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	1,484,047.00	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	1,484,047.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12	927.00	XXXXXXXXXX
		XXXXXXXXXX
Net Prior Year and Other Adjustments	15,916.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,238,026.00	XXXXXXXXXX
	2,738,916.00	2,738,916.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Code Enforcement	11,440.00
Fire Prevention Fees	7,051.00
Marriage License Fees- Municipal Share	69.00
Planning Board	20,740.00
Police Reports and Fees	731.00
Street Openings	4,700.00
Raffle Licenses	380.00
State Administrative Fee SC/V	620.00
Other (copies, rebates, refunds, etc.)	2,064.00
Sewerage Authority Contribution	31,212.00
Scrap Metal Recycling	6,087.00
Land Disturbance Permits	12,900.00
Cable TV	27,924.00
Zoning Permits	11,700.00
NJ DMV Fines	525.00
Interest on Investments	6,310.00
Bid Pack Deposits	850.00
Recreation Fees	230.00
Bad Check Fees	40.00
Municipal Court - Miscellaneous	76.00
Boat Launch Fees	515.00
Prior Year Reimbursements	22,658.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	168,822.00

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXX	1,245,436.00
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXX	1,238,026.00
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,000,000.00	XXXXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with prior written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,483,462.00	XXXXXXXXXXXX
		2,483,462.00	2,483,462.00

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,589,360.00
Change Funds	80014-07	500.00
Petty Cash Funds		0.00
Sub-Total		5,589,860.00
Deduct Excess Special Emergency Note Proceeds	80014-08	0.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,760,575.00
Cash Surplus	80014-09	829,285.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	654,177.00
Cash Deficit#	80014-13	
Total Other Assets	80014-14	654,177.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER	80014-15	1,483,462.00

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>15,639,087.00</u>
or		
(Abstract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>78,727.00</u>
5a Subtotal 2014 Levy		<u>15,717,814.00</u>
5b Reductions due to tax appeals**		
5c Total 2014 Levy	82106-00	<u>15,717,814.00</u>
6. Transferred to Tax Title Liens	82107-00	<u>2,839.00</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Cancelled	82109-00	<u>6,340.00</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2013	82121-00	<u>295,532.00</u>
In 2014*	82122-00	<u>15,177,842.00</u>
Homestead Rebate Credit	82124-00	<u>0.00</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>31,000.00</u>
Total To Line 14	82111-00	<u>15,504,374.00</u>
11. Total Credits		<u>15,513,553.00</u>
12. Amount Outstanding December 31, 2014	83120-00	<u>204,261.00</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.64%</u>	
	82112-00	
		<u>98.6421%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>15,504,374.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>15,504,374.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2014 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99**

N/A

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2014 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2014 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	1,500.00
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	29,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector		XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	29,750.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	250.00	XXXXXXXXXXXX
	31,500.00	31,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	29,000.00
Line 4	0.00
Sub-Total	31,250.00
Less: Line 7	250.00
To Item 10, Sheet 22	31,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	80,689.00
Taxes Pending Appeals	80,689.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Reserve for Tax Appeals/2014 Budget Appropriation		XXXXXXXXXX	0.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		0.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXX	XXXXXXX
			XXXXXXXXXX
Balance December 31, 2014		80,689.00	XXXXXXXXXX
Taxes Pending Appeals*	80,689.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		80,689.00	80,689.00

Signature of Tax Collector

1346

License #

Date

(to be filed with 2015 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2015 Municipal Budget**

		Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax	Actual 80016-		
	Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax	Actual 80025-		
	Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax School Budget	Actual 80018-		
	Estimate* 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes	Actual 80022-		
	Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ (820034-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than actual Tax of year 2014
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes (Sheet 26, Item 14A) times Percent of Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

0.00%

[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	316,592.00	XXXXXXXXXXXX
A. Taxes 83102-00 289,698.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens 83103-00 26,894.00	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXXXXXX
5. Added Tax Title Liens 83111-00	0.00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)	XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾ 83104-00	XXXXXXXXXXXX	
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾ 83107-00		XXXXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXXXX	316,592.00
8. Totals	316,592.00	316,592.00
9. Balance Brought Down	316,592.00	XXXXXXXXXXXX
10. Collected:	XXXXXXXXXXXX	289,698.00
A. Taxes 83116-00 289,698.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens 83117-00 0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2014 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2014 Taxes Transferred to Tax Liens 83119-00	2,839.00	XXXXXXXXXXXX
13. 2014 Taxes 83123-00	204,261.00	XXXXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXXXX	233,994.00
A. Taxes 83121-00 204,261.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens 83122-00 29,733.00	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals	523,692.00	523,692.00

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

91.51%

17. Item No. 14 multiplied by percentage shown above is:

the maximum amount that may be anticipated in 2015.

214,116.57

and represents the

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	60,750.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXX	60,750.00
		60,750.00	60,750.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXX
16. 2014 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXX
21. 2014 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 Listed on Sheets 29 and 30.)

N/A Caused By	Amount			
	Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>N/A</u>		
Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13. ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	N/A						
Totals		0.00	0.00	0.00	0.00	0.00	0.00
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXX	5,840,000.00	
Issued	80033-02	XXXXXXXXXXXX	0.00	
Paid	80033-03	300,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	5,540,000.00	XXXXXXXXXXXX	
		5,840,000.00	5,840,000.00	
2015 Bond Maturities			80033-05	330,000.00
2015 Interest on Bonds*		80033-06	256,050.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXX		
Issued	N/A	80033-08	XXXXXXXXXXXX	
Paid		80033-09		XXXXXXXXXXXX
Outstanding December 31, 2014	80033-10		XXXXXXXXXXXX	
		0.00	0.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	256,050.00

LIST OF BONDS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00	-	-

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXXXXX	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for _____ Loan			80033-13	

GREEN TRUST LOAN

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXXXX	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for GREEN TRUST Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service	
Outstanding January 1, 2014	80034-01	XXXXXXXXXX			
Paid	80034-02		XXXXXXXXXX		
Outstanding December 31, 2014	80034-03		XXXXXXXXXX		
2015 Bond Maturities - Term Bonds	80034-04				
2015 Interest on Bonds*	80034-05				
TYPE I SCHOOL SERIAL BONDS					
Outstanding January 1, 2014	80034-06				
Issued	80034-07				
Paid	80034-08				
Outstanding December 31, 2014	80034-09				
		0.00	0.00		
2015 Interest on Bonds*	80034-10				
2015 Bond Maturities - Serial Bonds			80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note (\$1,565,484.00 at .89% per annum; Issued on 11/12/14 due on 12/12/15)	80037-	1,565,484.00	13,932.81
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			
7.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 09-14 Various Capital Improvements	534,375.00	12/23/14	534,375.00	12/23/15	0.78%	0.00	4,168.13	12/23/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	534,375.00		534,375.00			0.00	4,168.13	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

Do not crowd - add additional sheets

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXX	48,642.00
Premium on Sale of Bonds		XXXXX	
Funded Improvement Authorizations Canceled		XXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXX
Appropriated to 2014 Budget Revenue	80029-03	48,642.00	XXXXX
Balance December 31, 2014	80029-04	0.00	XXXXX
		48,642.00	48,642.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS
N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2014	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements	562,500.00	534,375.00	28,125.00	28,125.00
Total	562,500.00	534,375.00	28,125.00	28,125.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|---------------|
| 1. Total Tax Levy for the Year 2014 was | 15,717,814.00 |
| 2. Amount of Item 1 Collected in 2014 (*) | 15,504,374.00 |
| 3. Seventy (70) percent of Item 1 | 11,002,469.80 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

 NO

- D.
- | | |
|--|----------|
| 1. Cash Deficit 2013 | \$ 0.00 |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |
| 3. Cash Deficit 2014 | \$ 0.00 |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = | \$ _____ |

E. Unpaid	2013	2014	Total
1. State Taxes	-	-	-
2. County Taxes	-	19,561.00	19,561.00
3. Amount due Special Districts	-	-	-
4. Amounts due School Districts for Local School Tax	-	2,377,779.00	2,377,779.00