

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS: 3,279
NET VALUATION TAXABLE 2012: \$1,260,536,256
MUNICODE: 1333
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Monmouth Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheet 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John D. Antonides, am the Chief Financial Officer, License #N0098, of the Borough of Monmouth Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: _____
Title: Chief Financial Officer
Address: 22 Beach Road Monmouth Beach, NJ 07750
Phone Number: 732-229-2204
Fax Number: 732-870-8245
Email: JDA0928@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Monmouth Beach as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-5502

Certified by me

This _____ day of _____, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must by signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A - (GROUP 1 INELIGIBLE)

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no “procedural deficiencies”** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy “CAP” referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000880

Federal ID #

Borough of
Monmouth Beach

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$0	\$302,253	\$0

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State’s grant/contract agreements.
- (2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a “utility fund” existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no “utility fund” on the books of account and there was no utility owned and operated by the Borough of Monmouth Beach, County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the “index” sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$_____.

SIGNATURE OF TAX ASSESSOR

Monmouth Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
APPROPRIATION RESERVES		307,883.00
ENCUMBRANCES PAYABLE		113,903.00
DUE STATE OF NJ - MARRIAGE LICENSES		200.00
PREPAID TAXES		150,753.00
TAX OVERPAYMENTS		20,326.00
COUNTY TAXES PAYABLE		18,016.00
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,303,107.00
REGIONAL HIGH SCHOOL TAX PAYABLE		1,318,642.00
RESERVE FOR TAX APPEALS		30,689.00
RESERVE FOR REVALUATION		5,622.00
RESERVE FOR P.E.O.S.H.A.		2,896.00
RESERVE FOR MBBP BATHHOUSE/LOCKER		12,860.00
DUE TO STATE OF NJ - SC/V		1,000.00
DUE TO FEDERAL AND STATE GRANT FUND		93,026.00
RESERVE FOR HURRICANE SANDY		31,587.00
RESERVE FOR CONCESSION MAINTENANCE		2,500.00
C		3,413,010.00
SPECIAL EMERGENCY NOTE PAYABLE		1,000,000.00
RESERVE FOR RECEIVABLES		305,031.00
FUND BALANCE		1,668,646.00
	6,386,687.00	6,386,687.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2011:.....	(1)	\$1,500.00
		<div><div>x</div><div>25%</div></div>
	(2)	\$375.00
Municipal Public Defender Trust Cash Balance December 31, 2012:.....	(3)	\$0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....	<div><div></div><div>\$0</div></div>
--	--------------------------------------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<div>John D. Antonides</div>
Signature:	<div></div>
Certificate Number:	<div>N0098</div>
Date:	<div></div>

Schedule of Trust Fund Reserves

		Amount			Balance
		Dec. 31, 2011			as at
		per Audit			
<u>Purpose</u>		<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2012</u>
1.	Developers Escrow	63,994.00	10,525.00	35,433.00	39,086.00
2.	Premium Received at Tax Sale	52,000.00	109,400.00	55,300.00	106,100.00
3.	Police Traffic	7,049.00	82,772.00	76,235.00	13,586.00
4.	Recycling	67,819.00	34,162.00	8,372.00	93,609.00
5.	Construction Code Fees	182,985.00	111,463.00	133,320.00	161,128.00
6.	Recreation	40,192.00	63,834.00	49,148.00	54,878.00
7.	Kid's Day	500.00			500.00
8.	Dune Grass	2,108.00			2,108.00
9.	Shade Tree	236.00	7,601.00	4,845.00	2,992.00
10.	Payroll Deductions	23.00	146.00		169.00
11.	P.O.A.A.	613.00	126.00		739.00
12.	Accumulated Absences	86,971.00	15,500.00	20,000.00	82,471.00
13.	Affordable Housing	195,657.00	87,893.00		283,550.00
14.	Fire Penalty	450.00			450.00
15.	Snow Removal	9,000			9,000.00
16.	Law Enforcement		242.00		242.00
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		709,597.00	523,664.00	382,653.00	850,608.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund-Current Fund								
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure.

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	250.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	250.00
CASH	902,791.00	
DEFERRED CHARGES TO FUTURE TAXATION		
UNFUNDED	5,084,250.00	
LEASE OBLIGATIONS - UNFUNDED	40,600.00	
LEASE OBLIGATIONS PAYABLE		40,600.00
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		23,233.00
UNFUNDED		137,873.00
BOND ANTICIPATION NOTES		5,084,000.00
RESERVES FOR:		
COMPUTER SYSTEM UPGRADE		128.00
SAND REPLENISHMENT		529.00
ROAD PROGRAM		35,666.00
BATHING PAVILION IMPROVEMENTS		144,207.00
REPLACEMENT OF MUNICIPAL GENERATOR		646.00
PURCHASE OF DUMP TRUCK		20.00
TELEPHONE SYSTEM FOR POLICE DEPARTMENT		357.00
IMPROVEMENTS AT DREW COURT		8,150.00
PURCHASE OF BLEACHERS FOR PARK		7,000.00
PURCHASE OF WOOD CHIPPER		8,310.00
IMPROVEMENTS TO PARK LIGHTS		350.00
PAVILION CONCESSION		236.00
PURCHASE OF UTILITY VEHICLE		695.00
IMPROVEMENTS TO POLICE COMPUTERS		2,337.00
IMPROVEMENTS TO LIBRARY		14,735.00
DEBT SERVICE - SEAWALL		425,025.00
CAPITAL IMPROVEMENT FUND		66,128.00
CAPITAL SURPLUS		27,416.00
	6,027,891.00	6,027,891.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash			
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	13,570.00	5,962,015.00	894,429.00	5,081,156.00
Trust-Animal Control		1,763.00		1,763.00
Trust-Other	127.00	863,726.00	7,943.00	855,910.00
Capital-General		902,791.00		902,791.00
Trust-Unemployment		26,241.00		26,241.00
Total	13,697.00	7,756,536.00	902,372.00	6,867,861.00

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Robert S. Oliwa CPA, RMA #414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
NJ TRANSPORTATION TRUST FUND	588,669.00	225,000.00	356,250.00	113,669.00		343,750.00
DRUNK DRIVING ENFORCEMENT		2,213.00			2,213.00	0.00
CLEAN COMMUNITIES		7,469.00			7,469.00	0.00
ALCOHOL EDUCATION AND REHABILITATION		425.00			425.00	0.00
BODY ARMOR REPLACEMENT		1,268.00			1,268.00	0.00
Totals	588,669.00	236,375.00	356,250.00	113,669.00	11,375.00	343,750.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION	317.00	425.00					742.00
DRUNK DRIVING ENFORCEMENT	1,932.00	2,213.00			2,147.00		1,998.00
BODY ARMOR FUND	4,129.00	1,268.00			869.00		4,528.00
NJ TRANSPORTATION TRUST	554,740.00		225,000.00		293,437.00	79,740.00	406,563.00
CLEAN COMMUNITIES	8,423.00	7,469.00			5,800.00		10,092.00
STORMWATER REGULATION PROGRAM	1,672.00						1,672.00
Totals	571,213.00	11,375.00	225,000.00		302,253.00	79,740.00	425,595.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
N/A								
Totals								

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations		Adjustment	Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
DRUNK DRIVING ENFORCEMENT	2,213.00	2,213.00			2,223.00			2,223.00
BODY ARMOR FUND	1,267.00	1,268.00		1.00	1,288.00			1,288.00
CLEAN COMMUNITIES	7,469.00	7,469.00			7,346.00			7,346.00
ALCOHOL EDUCATION	425.00	425.00			324.00			324.00
Totals	11,374.00	11,375.00	0.00	1.00	11,181.00			11,181.00

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXXX	1,270,193.00
School Tax Deferred			
(Not in excess of 50% of Levy-2011-2012)	85002-00	XXXXXXXXXXXXXX	855,464.00
Levy School Year July 1, 2012-June 30, 2013		XXXXXXXXXXXXXX	4,317,142.00
Levy Calendar Year 2012		XXXXXXXXXXXXXX	-
Paid		4,284,228.00	XXXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85003-00	1,303,107.00	XXXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2012-2013)	85004-00	855,464.00	XXXXXXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		6,442,799.00	6,442,799.00

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXXXXXXXX	
2012 Levy	81105-00	XXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXX
Balance December 31, 2012	85046-00		XXXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXX	
School Tax Payable# 85031-00	XXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy-2011-2012) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2012-June 30, 2013	XXXXXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXX	XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2012-2013) 85034-00		XXXXXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXX	1,401,517.00
School Tax Deferred		
(Not in excess of 50% of Levy-2011-2012) 85042-00	XXXXXXXXXXXXX	628,583.00
Levy School Year July 1, 2012-June 30, 2013	XXXXXXXXXXXXX	3,892,650.00
Levy Calendar Year 2012	XXXXXXXXXXXXX	-
Paid	3,975,525.00	XXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable# 85043-00	1,318,642.00	XXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2012-2013) 85044-00	628,583.00	XXXXXXXXXXXXX
# Must include unpaid requisitions	5,922,750.00	5,922,750.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	19,144.00
2012 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,470,856.00
County Library	80003-04	XXXXXXXXXX	201,881.00
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	201,297.00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	18,016.00
Paid		3,893,178.00	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		18,016.00	XXXXXXXXXX
		3,911,194.00	3,911,194.00

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space:	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2012	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXXXXXX	0.00
State Library Aid Received in 2012	80004-02	XXXXXXXXXXXXXX	123.00
Expended	80004-09	123.00	XXXXXXXXXXXXXX
Balance December 31, 2012	80004-10	0.00	
		123.00	123.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,180,500.00	1,180,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	1,342,114.00	1,485,224.00	143,110.00
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a	225,000.00	225,000.00	0.00
Total Miscellaneous Revenue Antic. 80103-	1,567,114.00	1,710,224.00	143,110.00
Receipts from Delinquent Taxes 80104-	220,000.00	239,727.00	19,727.00
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,134,556.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,134,556.00	4,682,724.00	548,168.00
	7,102,170.00	7,813,175.00	711,005.00

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXXXX	16,011,166.00
Amount to be Raised by Taxation		XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax 80109-00		4,317,142.00	XXXXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXXXX
Regional High School Tax 80110-00		3,892,650.00	XXXXXXXXXXXX
County Taxes 80111-00		3,874,034.00	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		18,016.00	XXXXXXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXXXX	773,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00		4,682,724.00	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00		XXXXXXXXXXXX	-
*These items are applicable only when there is no "Amount to be Raised by Taxation"		16,784,566.00	16,784,566.00

in the "Budget" column of the statement at the top of this sheet. In such instances,
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	6,877,170.00
2012 Budget - Adopted by N.J.S. 40A:4-87	80012-02	225,000.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	7,102,170.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,000,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	8,102,170.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	8,102,170.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,014,506.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	773,400.00
Reserved	80012-10	307,883.00
Total Expenditures	80012-11	8,095,789.00
Unexpended Balances Cancelled (see footnote)	80012-12	6,381.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A		
2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	143,110.00
Delinquent Tax Collections	80013-02	XXXXXXXXXX	19,727.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	548,168.00
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	6,381.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	489,408.00
Miscellaneous Revenue Not Anticipated:	81114-		
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	261,965.00
Tax Sale Premium	80013-06	XXXXXXXXXX	-
Interfund Returned in 2012		XXXXXXXXXX	6,082.00
Cancelled Tax Overpayments		XXXXXXXXXX	8.00
Other Cancellations		XXXXXXXXXX	21.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	1,484,047.00	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	1,484,047.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	-	XXXXXXXXXX
Cancelled Grant Receivables - Net		33,932.00	XXXXXXXXXX
Refunds		-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,440,938.00	XXXXXXXXXX
		2,958,917.00	2,958,917.00

SCHEDULE OF MISCELLANEOUS REVENUES **NOT ANTICIPATED**

Source	Amount Realized
Code Enforcement	12,260.00
Tax Searches	140.00
Board of Health Fees	1,948.00
Fire Prevention Fees	4,506.00
Vital Statistics	1,770.00
Planning Board	4,475.00
Police Reports and Fees	762.00
Street Openings	3,300.00
Raffle Licenses	680.00
State Administrative Fee SC/V	775.00
Boat Launch Fees	850.00
Other (copies, rebates, refunds, etc.)	10,452.00
Sewerage Authority Contribution	30,000.00
Insurance Refunds - Hurricane Sandy	250,000.00
Land Disturbance Permits	3,100.00
Cable TV	10,000.00
Verizon Franchise Fees	17,810.00
NJ Homestead Credit Administrative Costs	255.00
Zoning Permits	9,565.00
FEMA Reimbursements - Hurricane Irene	83,708.00
NJ DMV Fines	750.00
Interest	714.00
Monmouth County Joint Insurance Fund Refund	16,391.00
Police Traffic Control Costs	7,649.00
Bid Packages and Specifications	2,225.00
Monmouth County Regional Health Reimbursements	9,406.00
Insurance Reimbursements for Vehicle Repairs	2,422.00
Other Insurance Reimbursements	3,495.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	489,408.00

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXXXX	1,408,208.00
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXXXX	1,440,938.00
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,180,500.00	XXXXXXXXXXXX
5. Amount Appropriated in the 2012 Budget - with prior written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,668,646.00	XXXXXXXXXXXX
		2,849,146.00	2,849,146.00

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,081,156.00
Change Funds	80014-07	500.00
Sub-Total		5,081,656.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,413,010.00
Cash Surplus	80014-09	1,668,646.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
Total Other Assets	80014-14	0.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER	80014-15	1,668,646.00

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	16,223,103.00
or		
(Abstract of Ratables)	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under	82103-00	-
N.J.S.A. 54:4-63.12 et. seq.		
4. Amount Levied for Added Taxes under	82104-00	75,525.00
N.J.S.A. 54:4-63.1 et. seq.		
5a Subtotal 2012 Levy	16,298,628.00	
5b Reductions due to tax appeals**		
5c Total 2012 Levy	82106-00	16,298,628.00
6. Transferred to Tax Title Liens	82107-00	2,811.00
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	64,142.00
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2011	82121-00	141,668.00
In 2012*	82122-00	15,609,119.00
Homestead Rebate Credit	82124-00	222,879.00
State's Share of 2012 Senior Citizens		
and Veterans Deductions Allowed	82123-00	37,500.00
Total To Line 14	82111-00	16,011,166.00
11. Total Credits		16,078,119.00
12. Amount Outstanding December 31, 2012	83120-00	220,509.00
13. Percentage of Cash Collections to Total 2012 Levy,		
(Item 10 divided by Item 5c) is	98.23%	
	98.2363%	82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	16,011,166.00
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	16,011,166.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2012 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (Sheet 22) Total 2012 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS : Proceeds from Tax Levy Sale (excluding premium)...

NET Cash Collected.....

Line 5c (Sheet 22) Total 2012 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	250.00	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	750.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	38,750.00
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	1,000.00	XXXXXXXXXXXX
	39,000.00	39,000.00

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	3,250.00
Line 3	33,750.00
Line 4	750.00
Sub-Total	37,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	37,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	31,976.00
Taxes Pending Appeals	31,976.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		1,287.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXX	XXXXXXX
			XXXXXXXX
Balance December 31, 2012		30,689.00	XXXXXXXX
Taxes Pending Appeals*	30,689.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012		31,976.00	31,976.00

Signature of Tax Collector

1346
License #

Date

ACCELERATED TAX SALE - CHAPTER 99
N/A

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year _____ 0.00%
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B] _____

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget
(A - D) _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			260,726.00	XXXXXXXXXXXX
A. Taxes	83102-00	239,765.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	20,961.00	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX	38.00
B. Tax Title Liens		83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXXXX	
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾		83107-00		XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX	260,688.00
8. Totals			260,726.00	260,726.00
9. Balance Brought Down			260,688.00	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX	239,727.00
A. Taxes	83116-00	239,727.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2012 Tax Sale				XXXXXXXXXXXX
12. 2012 Taxes Transferred to Tax Liens		83119-00	2,811.00	XXXXXXXXXXXX
13. 2012 Taxes		83123-00	220,509.00	XXXXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXXXX	244,281.00
A. Taxes	83121-00	220,509.00	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	23,772.00	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals			484,008.00	484,008.00

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

91.96%

17. Item No. 14 multiplied by percentage shown above is:

224,639.23

and represents the

the maximum amount that may be anticipated in 2013.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	60,750.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXXXX	60,750.00
		60,750.00	60,750.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXXXX
16. 2012 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXXXX
21. 2012 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXXXX	
		0.00	0.00

Analysis of Sale of Property:

\$

*Total Cash Collected in 2012

(84125-00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 Listed on Sheets 29 and 30.)

Caused By	Amount			
	Dec. 31, 2011	Amount in	Amount	Balance
	Per Audit	2012	Resulting	as at
	Report	Budget	from 2012	Dec. 31, 2012
1. Emergency Authorization - Municipal*	N/A			
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				Appropriated
				for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2013
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
N.J.S. 40A:4-54 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Cancelled by Resolution	
11/8/2012	Hurricane Sandy**	1,000,000.00	200,000.00	0.00	0.00	0.00	1,000,000.00
1/8/2013	Hurricane Sandy** (1)	2,900,000.00	580,000.00	0.00			0.00
Totals		3,900,000.00	780,000.00	0.00	0.00	0.00	1,000,000.00

****N.J.S.40A:4-54**

(1) amends special emergency appropriation authorized on 11/8/2012

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13. ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Cancelled by Resolution	
	N/A						
		Totals	0.00	0.00	0.00	0.00	0.00

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012 must be entered here and then raised in the 2013 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-04	0.00	XXXXXXXXXXXXX	
		0.00	0.00	
2013 Bond Maturities		80033-05		0.00
2013 Interest on Bonds*		80033-06	0.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033-07	XXXXXXXXXXXXX		
Issued	N/A 80033-08	XXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXX	
Outstanding December 31, 2012	80033-10		XXXXXXXXXXXXX	
		0.00	0.00	
2013 Bond Maturities - Assessment Bonds		80033-11		
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		0.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0.00	0.00	-	-

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04		XXXXXXXXXX	
		0.00	0.00	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2013 Debt Service for _____ Loan			80033-13	

GREEN TRUST LOAN

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10		XXXXXXXXXX	
2013 Loan Maturities			80033-11	
2013 Interest on Loans			80033-12	
Total 2013 Debt Service for GREEN TRUST Loan			80033-13	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0.00	0.00	-	-

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
N/A**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2012	80034-03		XXXXXXXXXXXX	
2013 Bond Maturities - Term Bonds		80034-04		
2013 Interest on Bonds*		80034-05		
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2012	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2012	80034-09			
		0.00	0.00	
2013 Interest on Bonds*		80034-10		
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note (\$1,000,000 at 2.00% per annum; Issued on 12/27/12 due on 10/3/13)	80037-	1,000,000.00	15,400.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. Special Emergency Note (\$2,900,000 at 2.00% per annum; Issued on 1/31/13 due on 10/3/13)	80037-	0.00	39,100.00
6.			

15,397.26

39,090.41

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 58-07 Various Capital Improvements	736,000.00	10/26/06	473,200.00	10/3/13	1.50%	50,000.00	7,098.00	10/3/13
2. Ord # 80-08 Various Capital Improvements	831,000.00	10/23/08	775,515.00	10/3/13	1.50%	31,000.00	11,632.73	10/3/13
3. Ord # 80-08 Various Capital Improvements	475,000.00	10/21/09	443,285.00	10/3/13	1.50%	19,000.00	6,649.28	10/3/13
4. Ord # 118-09 Various Capital Improvements	1,665,000.00	04/28/10	1,515,000.00	10/3/13	1.50%	150,000.00	22,725.00	10/3/13
5. Ord # 100-10 Various Capital Improvements	712,000.00	10/21/10	712,000.00	10/3/13	1.50%	48,000.00	10,680.00	10/3/13
6. Ord # 80-11 Sand Replenishment Project	714,000.00	10/03/11	714,000.00	10/3/13	1.50%	0.00	10,710.00	10/3/13
7. Ord #113-12 2012 Sand Replenishment Project	451,000.00	12/27/12	451,000.00	10/3/13	2.50%	0.00	8,700.00	10/3/13
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total	5,584,000.00		5,084,000.00			298,000.00	78,195.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-0180051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

Do not crowd - add additional sheets

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1. New Fire Truck	\$40,600.00	\$40,600.00	\$2,030.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$40,600.00	\$40,600.00	\$2,030.00
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2012		2012 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance-December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	511.00						511.00	
Replacement of the Municipal Building Roof	5,330.00				5,330.00		0.00	
Improvements to the Municipal Building	1,275.00				1,275.00		0.00	
Purchase of Breath Alcohol System	90.00						90.00	
Sidewalk Improvement Program	20,000.00						20,000.00	
Various Capital Improvements		175,451.00			130,208.00			45,243.00
Purchase of Recording Equipment for the Police								
Department and Municipal Court	842.00						842.00	
Various Capital Improvements		100,030.00			60,825.00			39,205.00
Various Capital Improvements	35,870.00				34,080.00		1,790.00	
2012 Sand Replenishment Project			475,000.00		421,575.00			53,425.00
Improvements to Public Access Stairways			30,000.00		30,000.00		0.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2012		2012 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance-December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	63,918.00	275,481.00	505,000.00	683,293.00		23,233.00	137,873.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXX	20,128.00
Received from 2012 Budget Appropriation*	80031-02	XXXXXXX	100,000.00
		XXXXXXX	
Improvement Authorizations Cancelled		XXXXXXX	XXXXXXX
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	54,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2012	80031-05	66,128.00	XXXXXXX
		120,128.00	120,128.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2012	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2012 Sand Replenishment Project	475,000.00	451,000.00	24,000.00	24,000.00
Improvements to Public Access Stairways*	30,000.00	0.00	0.00	0.00
*funded in full from the capital				
improvement fund				
Total 80032-00	505,000.00	451,000.00	24,000.00	24,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXX	8,122.00
Premium on Sale of Notes		XXXXXX	19,294.00
Funded Improvement Authorizations Canceled		XXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXX
Balance December 31, 2012	80029-04	27,416.00	XXXXXX
		27,416.00	27,416.00

BONDS ISSUED WITH A COVENANT OR COVENANTS
N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2013		
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement		
5. Total of 3 and 4 - Gross Appropriation		
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.