

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS: 3,279
NET VALUATION TAXABLE 2011: \$1,262,410,459
MUNICODE: 1333
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Monmouth Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheet 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof: I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James C. Fuller, am the Chief Financial Officer, License #N0011, of the Borough of Monmouth Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: _____
Title: Chief Financial Officer
Address: 22 Beach Road Monmouth Beach, NJ 07750
Phone Number: 732-229-2204
Fax Number: 732-870-8245
Email: jcfuller_cfo@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Monmouth Beach as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-5502

Certified by me

This _____ day of _____, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-600880
Federal ID #

Borough of
Monmouth Beach
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
	<u> </u>	<u> </u>	<u> </u>
TOTAL	<u> \$0 </u>	<u> \$8,908 </u>	<u> \$0 </u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Monmouth Beach, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Monmouth Beach
MUNICIPALITY

Monmouth
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2010:.....(1)	\$1,500.00	
		x 25%
		(2) \$375.00
Municipal Public Defender Trust Cash Balance December 31, 2011:.....(3)	\$0.00	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=..... \$0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. <u>Developers Escrow</u>	69,579.00	16,348.00	21,933.00	63,994.00
2. <u>Premium Received at Tax Sale</u>	38,400.00	41,300.00	27,700.00	52,000.00
3. <u>Police Traffic</u>	5,957.00	30,344.00	29,252.00	7,049.00
4. <u>Recycling</u>	56,703.00	21,871.00	10,755.00	67,819.00
5. <u>Construction Code Fees</u>	151,727.00	153,339.00	122,081.00	182,985.00
6. <u>Recreation</u>	33,372.00	58,270.00	51,450.00	40,192.00
7. <u>Kid's Day</u>	500.00			500.00
8. <u>Dune Grass</u>	2,108.00			2,108.00
9. <u>Shade Tree</u>	6,531.00	6,525.00	12,820.00	236.00
10. <u>Payroll Deductions</u>	13,860.00		13,837.00	23.00
11. <u>P.O.A.A.</u>	505.00	108.00		613.00
12. <u>Accumulated Absences</u>	71,471.00	15,500.00		86,971.00
13. <u>Affordable Housing</u>	134,262.00	67,384.00	5,989.00	195,657.00
14. <u>Fire Penalty</u>	450.00			450.00
15. <u>Snow Removal</u>		9,000.00		9,000.00
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	585,425.00	419,989.00	295,817.00	709,597.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS				Interfund- Current	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund-Current Fund								
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

*Show as red figure.

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	250.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	250.00
CASH	778,360.00	
DEFERRED CHARGES TO FUTURE TAXATION		
UNFUNDED	4,733,250.00	
LEASE OBLIGATIONS - UNFUNDED	79,700.00	
LEASE OBLIGATIONS PAYABLE		79,700.00
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		63,918.00
UNFUNDED		275,481.00
BOND ANTICIPATION NOTES		4,733,000.00
RESERVES FOR:		
COMPUTER SYSTEM UPGRADE		128.00
SAND REPLENISHMENT		174,569.00
ROAD PROGRAM		31,536.00
BATHING PAVILION IMPROVEMENTS		137,454.00
REPLACEMENT OF MUNICIPAL GENERATOR		646.00
PURCHASE OF DUMP TRUCK		20.00
TELEPHONE SYSTEM FOR POLICE DEPARTMENT		357.00
PRELIMINARY COSTS FOR DRAINAGE		
IMPROVEMENTS AT DREW COURT		8,150.00
PURCHASE OF BLEACHERS FOR PARK		7,000.00
PURCHASE OF WOOD CHIPPER		8,309.00
IMPROVEMENTS TO PARK LIGHTS		10,800.00
PURCHASE OF EQUIPMENT FOR BATHING		
PAVILION CONCESSION		235.00
PURCHASE OF UTILITY VEHICLE		695.00
IMPROVEMENTS TO POLICE COMPUTERS		2,337.00
DEBT SERVICE - SEAWALL		28,725.00
CAPITAL IMPROVEMENT FUND		20,128.00
CAPITAL SURPLUS		8,122.00
	5,591,560.00	5,591,560.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,470.00	4,711,669.00	11,142.00	4,708,997.00
Trust-Animal Control		192.00		192.00
Trust-Other	139.00	739,120.00	24,360.00	714,899.00
Capital-General		778,360.00		778,360.00
Trust-Unemployment		14,070.00		14,070.00
Total	8,609.00	6,243,411.00	35,502.00	6,216,518.00

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Robert S. Oliwa CPA, RMA #414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

WELLS FARGO	
CURRENT CHECKING	3,889,300.00
ANIMAL CONTROL	192.00
UNEMPLOYMENT TRUST	14,070.00
GENERAL CAPITAL	778,360.00
PAYROLL	52,670.00
SHADE TREE	13,057.00
DUNE	2,108.00
DEVELOPER'S ESCROW	30,438.00
AFFORDABLE HOUSING	195,654.00
STATE OF NEW JERSEY	
CASH MANAGEMENT FUND	1,267,562.00
	6,243,411.00

Note: Sections N.J.S. 40A :4-61, 40A :4-62 and 40A :4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION	317.00						317.00
DRUNK DRIVING ENFORCEMENT	3,052.00	1,466.00			2,585.00		1,933.00
BODY ARMOR FUND	2,988.00	1,954.00			813.00		4,129.00
NJ TRANSPORTATION TRUST	304,740.00	250,000.00					554,740.00
CLEAN COMMUNITIES	6,020.00	7,913.00			5,510.00		8,423.00
STORMWATER REGULATION PROGRAM	1,672.00						1,672.00
Totals	318,789.00	261,333.00			8,908.00		571,214.00

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXX	1,270,169.00
School Tax Deferred			
(Not in excess of 50% of Levy-2010-2011)	85002-00	XXXXXXXXXXXXX	855,464.00
Levy School Year July 1, 2011-June 30, 2012		XXXXXXXXXXXXX	4,251,318.00
Levy Calendar Year 2011		XXXXXXXXXXXXX	-
Paid		4,251,294.00	XXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85003-00	1,270,193.00	XXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2011-2012)	85004-00	855,464.00	XXXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,376,951.00	6,376,951.00

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXXXXX	
	N/A		
2011 Levy	81105-00	XXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXX
Balance December 31, 2011	85046-00		XXXXXXXXXXXXX
		0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	21,206.00
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	3,446,306.00
County Library 80003-04	XXXXXXXXXX	196,529.00
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	207,103.00
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	19,144.00
Paid	3,871,144.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	19,144.00	XXXXXXXXXX
	3,890,288.00	3,890,288.00

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2011 80003-09		XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXXXXXX	0.00
State Library Aid Received in 2011	80004-02	XXXXXXXXXXXXXX	124.00
Expended	80004-09	124.00	XXXXXXXXXXXXXX
Balance December 31, 2011	80004-10	0.00	
		124.00	124.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2011	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2011	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2011	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,040,000.00	1,040,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	1,623,172.00	1,756,870.00	133,698.00
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
See listing on Sheet 17a	0.00	0.00	0.00
Total Miscellaneous Revenue Antic. 80103-	1,623,172.00	1,756,870.00	133,698.00
Receipts from Delinquent Taxes 80104-	175,000.00	209,415.00	34,415.00
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,076,724.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,076,724.00	4,599,361.00	522,637.00
	6,914,896.00	7,605,646.00	690,750.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXX	16,039,727.00
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax 80109-00	4,251,318.00	XXXXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXXXX
Regional High School Tax 80110-00	4,058,313.00	XXXXXXXXXXXX
County Taxes 80111-00	3,849,938.00	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	19,144.00	XXXXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXX	738,347.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	4,599,361.00	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00	-	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXXXX	-
*These items are applicable only when there is no "Amount to be Raised by Taxation"	16,778,074.00	16,778,074.00

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	6,914,896.00
2011 Budget - Adopted by N.J.S. 40A:4-87	80012-02	
Appropriated for 2011 (Budget Statement Item 9)	80012-03	6,914,896.00
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	6,914,896.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,914,896.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,802,083.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	738,347.00
Reserved	80012-10	372,762.00
Total Expenditures	80012-11	6,913,192.00
Unexpended Balances Cancelled (see footnote)	80012-12	1,704.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXXXX	1,396,656.00
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXX	1,051,554.00
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,040,000.00	XXXXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with prior written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2011	80014-05	1,408,210.00	XXXXXXXXXXXX
		2,448,210.00	2,448,210.00

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,708,997.00
Change Funds	80014-07	500.00
Sub-Total		4,709,497.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,301,537.00
Cash Surplus	80014-09	1,407,960.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	250.00
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
Grants Receivable		
Total Other Assets		250.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER	80014-15	1,408,210.00

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>16,247,224.00</u>
or		
(Absract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>79,311.00</u>
5a Subtotal 2011 Levy		<u>16,326,535.00</u>
5b Reductions due to tax appeals**		
5c Total 2011 Levy	82106-00	<u>16,326,535.00</u>
6. Transferred to Tax Title Liens	82107-00	<u>2,811.00</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Cancelled	82109-00	<u>44,232.00</u>
9. Discount Allowed	82110-00	<u>-</u>
10 Collected in Cash: In 2010	82121-00	<u>141,503.00</u>
In 2011*	82122-00	<u>15,859,724.00</u>
States Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>38,500.00</u>
R.E.A.P. Revenue	82124-00	<u>0.00</u>
Total To Line 14	82111-00	<u>16,039,727.00</u>
11. Total Credits		<u>16,086,770.00</u>
12. Amount Outstanding December 31, 2011	83120-00	<u>239,765.00</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.24%</u>	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>16,039,727.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>16,039,727.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
 Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2011 collections

**Tax appeals pursuant to R.S.. 54:3-21 et seq and/or R.S. 64:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99**

N/A

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2011 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2011 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	250.00
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	34,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,500.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	38,000.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	250.00
Due To State of New Jersey		XXXXXXXXXXXX
	38,500.00	38,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	34,000.00
Line 4	1,500.00
Sub-Total	38,500.00
Less: Line 7	0.00
To Item 10, Sheet 22	<u>38,500.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	33,216.00
Taxes Pending Appeals	33,216.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		1,240.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		31,976.00	XXXXXXXXXX
Taxes Pending Appeals*	31,976.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011		33,216.00	33,216.00

Signature of Tax Collector

License #

Date

(to be filed with 2012 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2012 Municipal Budget**

		Year 2012	Year 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015			XXXXXXXXXX
2. Local District School Tax	Actual 80016		
	Estimate** 80017		XXXXXXXXXX
3. Regional School District Tax	Actual 80025		
	Estimate* 80026		XXXXXXXXXX
4. Regional High School Tax School Budget	Actual 80018		
	Estimate* 80019		XXXXXXXXXX
5. County Tax	Actual 80020		
	Estimate* 80021		XXXXXXXXXX
6. Special District Taxes	Actual 80022		
	Estimate* 80023		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027		
	Estimate* 80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ (80024-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than actual Tax of year 2011
Regional School District Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			Note:
Item 1 - Total General Appropriations			The amount of
Item 12 - Appropriations: Reserve for Uncollected Taxes			anticipated revenues
Sub-Total			(Item 9) may never
Less: Item 9 - Total Anticipated Revenues			exceed the total of
Amount to be Raised by Taxation in Municipal Budget 80024-07			Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

N/A

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

_____ 0.00%

[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____% (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
Caused By				
1. Emergency Authorization - Municipal*	N/A			
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Cancelled by Resolution	
	N/A						
Totals		0.00	0.00	0.00	0.00	0.00	0.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13. ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Cancelled by Resolution	
	N/A						
Totals		0.00	0.00	0.00	0.00	0.00	0.00

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

N/A		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXX	
Outstanding December 31, 2011	80033-04	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2012 Bond Maturities			80033-05	0.00
2012 Interest on Bonds*		80033-06	0.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXXXX		
Issued	N/A 80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2011	80033-10		XXXXXXXXXXXX	
		0.00	0.00	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	0.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0.00	0.00	-	-

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOAN**

N/A		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04		XXXXXXXXXX	
		0.00	0.00	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	
Total 2012 Debt Service for _____ Loan			80033-13	

GREEN TRUST LOAN

N/A		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXXXXX	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	
Total 2012 Debt Service for GREEN TRUST Loan			80033-13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0.00	0.00	-	-

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service	
Outstanding January 1, 2011	80034-01	XXXXXXXXXX			
Paid	80034-02		XXXXXXXXXX		
Outstanding December 31, 2011	80034-03		XXXXXXXXXX		
2012 Bond Maturities - Term Bonds	80034-04				
2012 Interest on Bonds*	80034-05				
TYPE I SCHOOL SERIAL BONDS					
Outstanding January 1, 2011	80034-06				
Issued	80034-07				
Paid	80034-08				
Outstanding December 31, 2011	80034-09				
		0.00	0.00		
2012 Interest on Bonds*	80034-10				
2012 Bond Maturities - Serial Bonds			80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12		

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 86-06 Various Capital Improvements	736,000.00	10/26/06	536,000.00	10/4/12	1.250%	41,100.00	6,700.00	10/4/12
2. Ord # 80-08 Various Capital Improvements	831,000.00	10/23/08	799,185.00	10/4/12	1.250%	23,670.00	9,989.81	10/4/12
3. Ord # 80-08 Various Capital Improvements	475,000.00	10/21/09	456,815.00	10/4/12	1.250%	13,530.00	5,710.19	10/4/12
4. Ord # 118-09 Various Capital Improvements	1,665,000.00	04/28/10	1,515,000.00	10/4/12	1.250%		18,937.50	10/4/12
5. Ord # 100-10 Various Capital Improvements	712,000.00	10/21/10	712,000.00	10/4/12	1.250%		8,900.00	10/4/12
6. Ord # 80-11 Sand Replenishment Project	714,000.00	10/03/11	714,000.00	10/4/12	1.250%		8,925.00	10/4/12
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	5,133,000.00		4,733,000.00			78,300.00	59,162.50	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

Do not crowd - add additional sheets

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1. New Fire Truck	\$79,700.00	\$39,100.00	\$4,000.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$79,700.00	\$39,100.00	\$4,000.00

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2011		2011 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance-December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	1,270.00				1,270.00			
Beach Replenishment	7,000.00				7,000.00			
Various Capital Improvements	511.00						511.00	
Replacement of the Municipal Building Roof	5,330.00						5,330.00	
Improvements to the Municipal Building	1,275.00						1,275.00	
Purchase of Breath Alcohol System	90.00						90.00	
Various Capital Improvements		8,115.00			8,115.00			
Improvements to Center Road	9,417.00				9,417.00			
Sidewalk Improvement Program	20,000.00						20,000.00	
Various Capital Improvements		10,241.00			10,241.00			
Various Capital Improvements		208,130.00			32,679.00			175,451.00
Purchase of Recording Equipment for the Police Department and Municipal Court	842.00						842.00	
Various Capital Improvements	38,000.00	712,000.00			649,970.00			100,030.00
Various Capital Improvements			98,000.00		62,130.00		35,870.00	
Sand Replenishment Project			750,000.00		750,000.00			

Sheet 35

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2011	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Capital Improvements*	98,000.00	0.00	0.00	0.00
Sand Replenishment Project	750,000.00	714,000.00	36,000.00	36,000.00
* Funded by \$55,000.00 from capital improvement fund and \$43,000.00 from capital surplus				
Total	848,000.00	714,000.00	36,000.00	36,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXX	47,667.00
Premium on Sale of Notes		XXXXXX	3,455.00
Funded Improvement Authorizations Canceled		XXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	43,000.00	XXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXX
Balance December 31, 2011	80029-04	8,122.00	XXXXXX
		51,122.00	51,122.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	_____	
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	_____	
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	_____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	_____	
5. Total of 3 and 4 - Gross Appropriation	_____	
6. Less Amount of Special Trust Fund to be Used	_____	
7. Net Appropriation Required		_____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

